



The best is
yet to come



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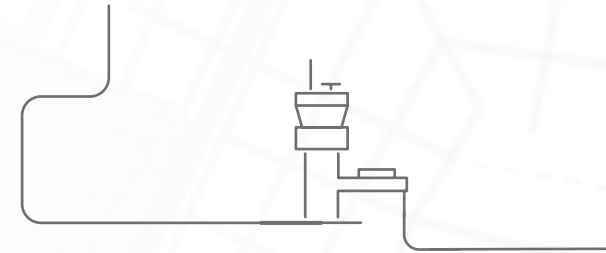
On October 10, 2019, the company took control and began to operate the Kingston airport; therefore, figures corresponding to 2019 include information of this airport as of that date.



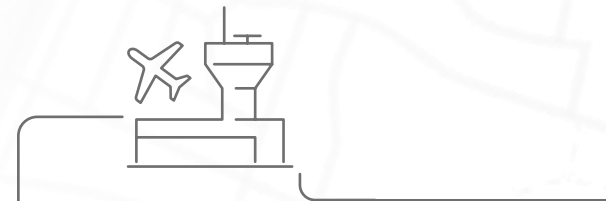
GAP

OVERVIEW

2019 Highlights



14
airports



CAPEX
MXP 2.5 billion



372
destinations



39
airlines



1,540
employees



48.7 million
passengers; 8.4%
increase vs 2018



MXP 5.4 billion
net income; 6.2%
increase vs 2018



MXP 9.8 billion
EBITDA; 11.1% increase vs 2018
68.4% EBITDA margin¹



MXP 14.3¹ billion
in revenues; 12.9%
increase vs 2018

¹ Excluding IFRIC 12



13 airports

have the Civil Aerodrome Certification that ensures that the infrastructure and airport's services comply with ICAO's Annex 14th



MXP 19.2 million
invested in environmental
projects

2019 Highlights



12 Mexican airports certified under ISO 9001:2015 Quality Management System and ISO 14001:2015 Environmental Management System

Kingston, Jamaica
Beginning of operations of Norman Manley International Airport



11th consecutive year with the Socially Responsible Company (ESR) Distinction, awarded by Cemefi (Mexican Center for Philanthropy)

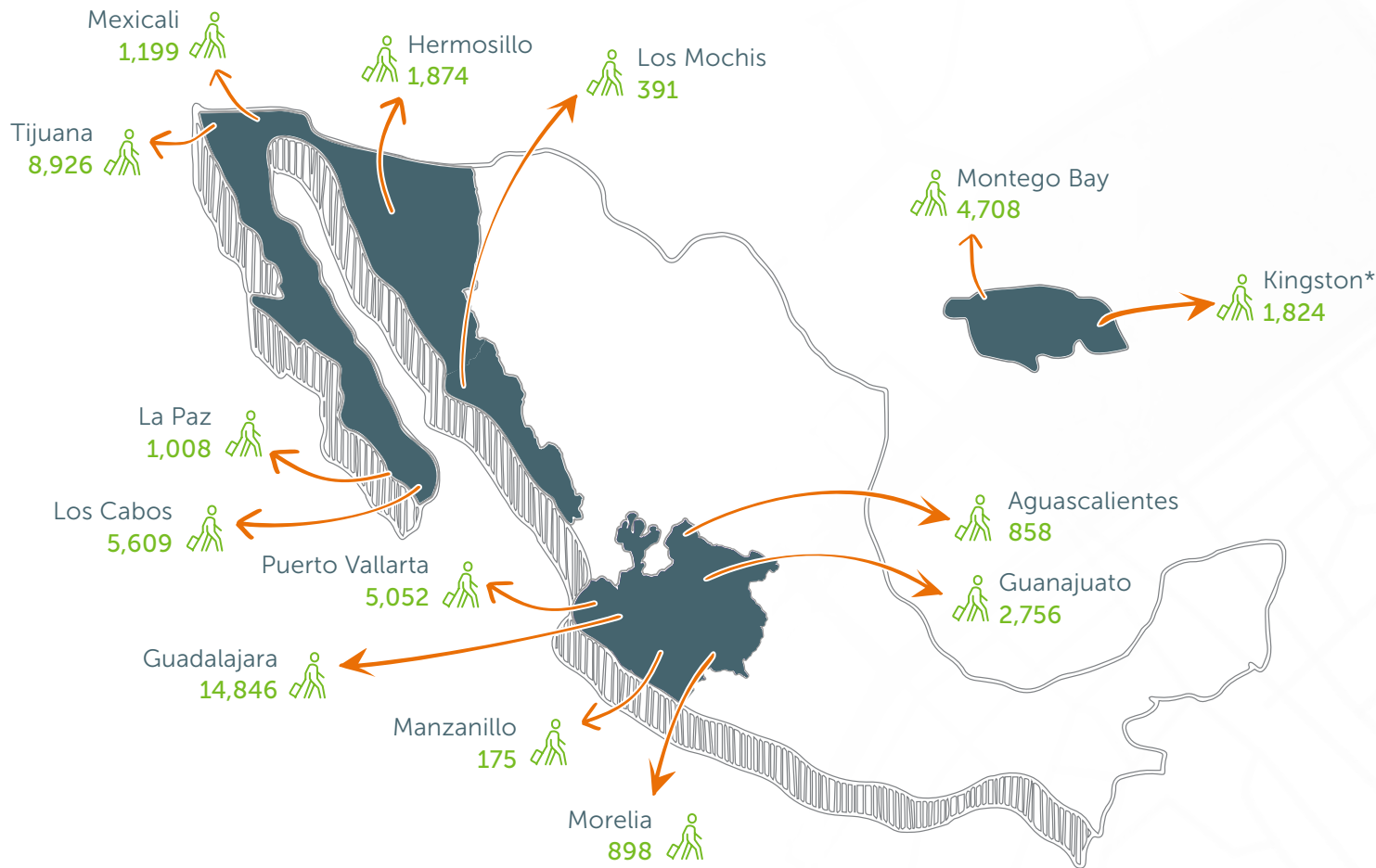
4 Community Education Centers were inaugurated by GAP Foundation



New 2020-2024 MDP
Master Development Programs approved



All our Mexican airports have the Safety Management System (SMS) certification to accomplish ICAO's Annex 19th. GAP is the only operator in the country with 100% airports certified

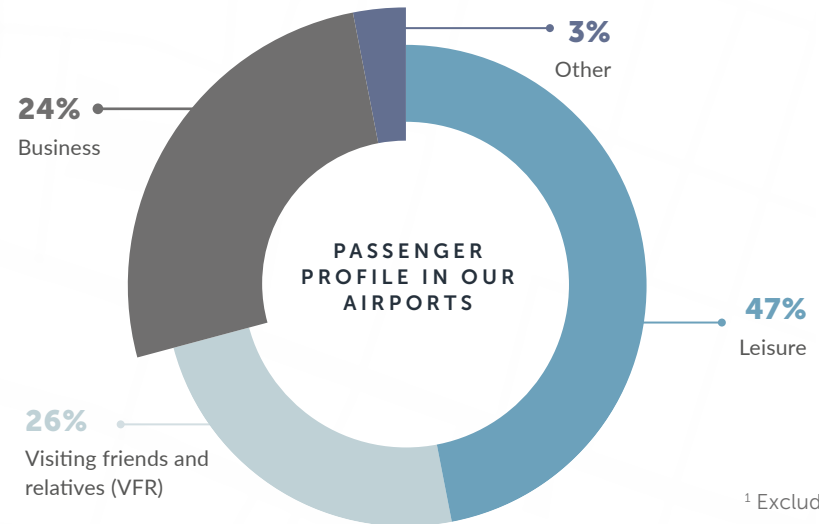
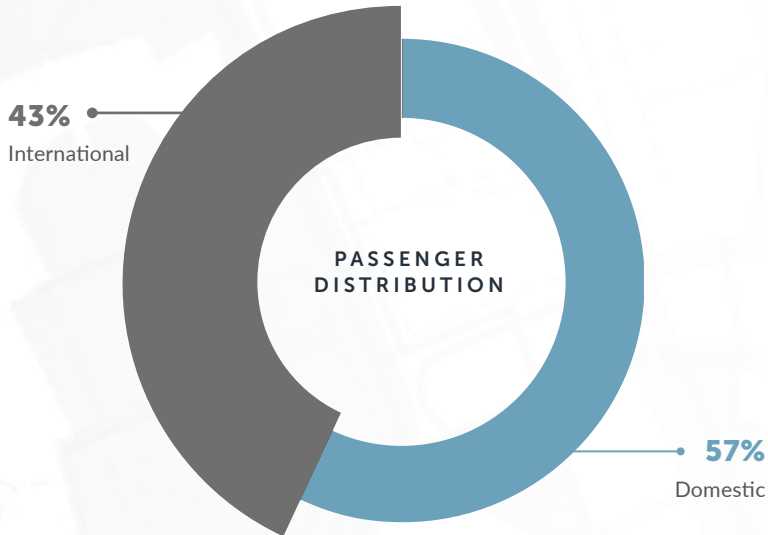
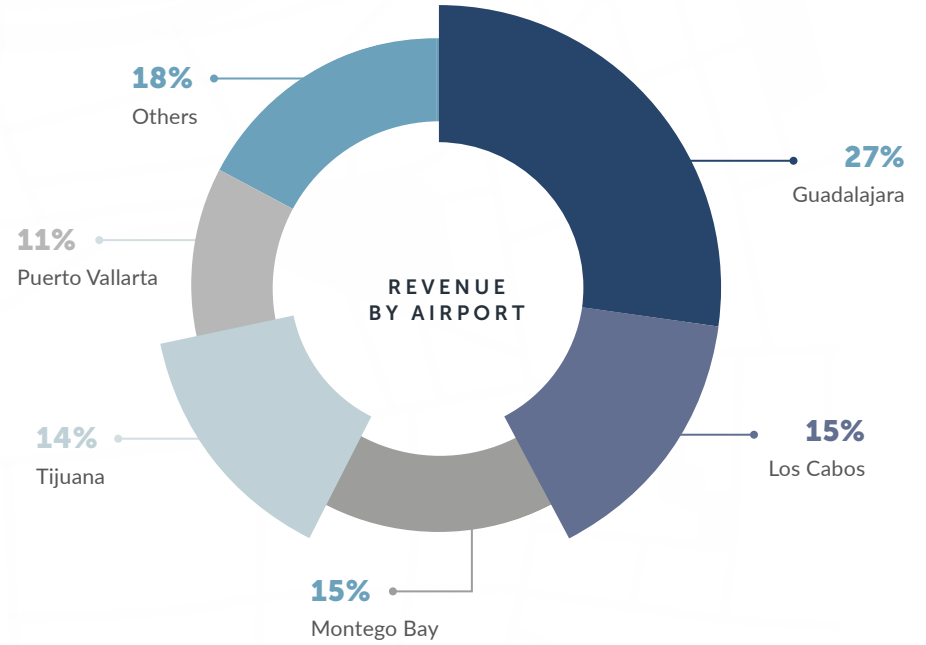
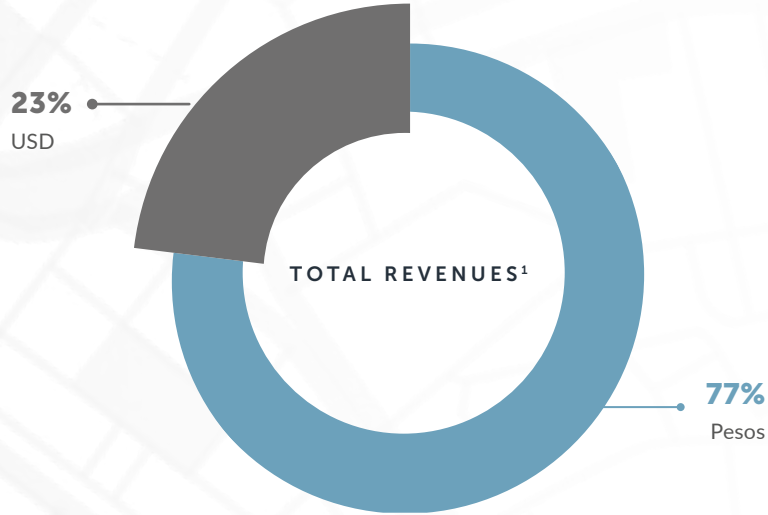


At GAP, we operate a diversified portfolio of 14 international airports.

OUR NETWORK

 Passengers (thousands)

*GAP took control of the airport in the 4Q19, but the figure considers 12M19



¹ Excluding IFRIC 12



Quality & Passenger Experience

Ensure that the quality of our services and facilities provides positive experiences to our clients and stakeholders

Financial Health

Optimize use of resources to maintain a solid financial structure, based on the profitability of the business, with an efficient financial and operating leverage

Business

STRATEGY

Team-building

Lead the team effectively, encouraging trust, commitment and cooperation, with training and recognition, with equal opportunities among employees

Airport Marketing

Network and connectivity to drive progressive air demand, with new routes and added frequencies

Commercial Development

Strengthen commercial revenue through new layouts, new terminals and expansions, capitalization of emerging market trends and development of new business lines

Infrastructure

Develop and improve infrastructure to increase capacity and maximize airport safety levels and quality of service to passengers and users

Sustainability

Balance of financial, natural resources, environmental risk, social and economic development of our airport communities, that ensure transcendancy and permanency

Innovation

Achieve efficiency in our activities and processes, through the development and implementation of innovative technological solutions and groundbreaking innovation, that create added value

Social Commitment

Continue our commitment with the airport communities, providing high level education to children, through the GAP schools, and to the adult community, through the new Community Education Centers

Merger & Acquisitions

Constant analysis of opportunities for expansions, that will have accretive value for the company

Shareholder Distributions

A dividend policy with constant and growing distributions, in accordance with profitability

Investor Relations

Provide clear information to the market and maintain constant communications with investors and analysts



Letter from

OUR CHAIRWOMAN

Dear Shareholders,

This letter is being printed as we are facing one of the most challenging times in the business world and specifically in our industry. The worldwide lockdown as a result of the COVID-19 pandemic and the uncertainty surrounding it created an unprecedented halt to travel operations to a level never experienced in the past. I feel confident in the way GAP's management and Board reacted to the changing times by ensuring that our company's financial position remains solid, our employees stay healthy and our business model adapts to the new health and travel standards in our industry.

Our business model has proven to be resilient during these trying times. GAP is in a solid financial position, with ample financial liquidity and limited upcoming maturities enabling us to maneuver these challenging times.

As local and international travel picks up, our business will benefit from increased traffic. Our

diversified airport portfolio including a healthy mix of city centers and tourism destinations in Mexico and Jamaica further strengthens our position as one of the leading airport operators in the region.

As the world is slowly opening up, we at GAP are committed to maintaining the highest levels of standards and safety that this new normalcy requires. We have made vital changes to our day-to-day operations, including training and assessments of all our personnel. We have made it our mission to implement all international health and safety standards, following the recommendations of the World Health Organization (WHO), the Mexican Ministry of Health and the Airports Council International (ACI), regarding the proper disinfection of common areas and aircraft boarding equipment, as well as implementing distancing parameters in passenger documentation and boarding areas, among others.

We have remained committed to support our local communities and governments by donating medical supplies to various regional institutions and hospitals that specialize in treating COVID-19 patients.

Part of our Social Responsibility Strategy is focused on investing in education as a tool to ensure intellectual, social and economic development within our community. Specifically, through the GAP Foundation, we offer full-time elementary education to over 700 children throughout the three GAP schools located in underprivileged areas near our airports. In 2020, as part of our commitment to our current students

and their families, we launched the operation of our first middle school, for grades 7th through 9th.

In addition, we began operating Community Centers in some of our airports in Mexico, which provide free adult education programs for our employees to help them obtain better positions and improve their quality of life.

Our commitment to our shareholders, partners, communities and our employees is as steadfast as ever. We will continue to operate with the unwavering hand and vision which has proven successful in the past, whilst adapting to the new challenges of the future.

We thank you for your continued support.

Sincerely,

Laura Díez Barroso Azcárraga

Chairwoman of the Board



Message

from
OUR CEO

Dear Shareholders,

2019 was a year filled with great achievements for GAP, despite the challenges we faced. During the year, we reached a total of 48.7 million passengers, and we successfully concluded the three tariff negotiations in Mexico, Montego Bay and Kingston. This translates into an average tariff increase of roughly 15%.

Additionally, during October 2019, we took control of Kingston airport's operations, which, with the new strategies and necessary optimizations, will provide additional value to our shareholders.

Looking forward, we understand the risks we will face in 2020, not only because of the health emergency, but also because of its potential impacts on economic growth. As you know, COVID-19 has severely affected our industry. It has led to government-imposed travel restrictions, flight cancellations, and a marked decline in passenger demand for air travel, both domestically and worldwide. As a result, we have identified various mechanisms, in order to react swiftly and thus mitigate some of the unfavorable results stemming from the economic slowdown and the reductions in passenger traffic.

One example is the implementation of a service cost-control plan, whereby operational areas that are not in use have been closed temporarily. Another example is the delayed non-obligatory capital investments; we will also request the postponement of committed investments from the proper authorities, among others.

We have taken steps and implemented policies to protect our employees, businesses and communities that surround our operations from some of the threats posed by the pandemic. To support the liquidity of our airline customers, we also have granted them payment deferrals.

Additionally, GAP is implementing worldwide best practices, including the highest level of safety and compliance, focusing on flows, social distancing measures and diligent sanitization throughout all the facilities. New technology will also drive the solutions that will offer our passengers the confidence to travel again. These include, automating certain routine processes, via robots and technologies, in order to minimize human interaction and maintain social distancing. Our aim is to adopt these and any added sanitation practices that will offer airport users the greatest sense of comfort and safety in all the airport areas.

At GAP, one of our priorities is to ensure the quality and experience of passengers, guaranteeing excellence in our processes, services and facilities, which generates a positive, continuous and unique experience for our users. The extraordinary growth we have experienced in passenger traffic, drives us not only to expand current infrastructure with new terminals and operating areas, but also to implement cutting-edge technology, which will facilitate passenger mobility and increase operating safety.

We are aware of the importance of the airline industry for this and any country. In Mexico, the airline industry contributes around 3.5% of GDP, according to the latest data published by IATA. One of the main challenges for strengthening

global air connectivity is the continuous improvement of sustainable, efficient infrastructure, in accordance with the demand and modernization required models. As such, by leveraging the new investments, we are confident that we will achieve optimum standards of safety and quality, both domestically and internationally. In order to maintain a positive growth rate, we must take into account several important aspects, such as the environment, the use and implementation of top technology, and above all, a well-defined long-term vision. The new investment plan will give us the ability to maximize the use of clean and less polluting energy, as well as carbon neutral and self-sustaining terminal areas.

In 2019, we concluded a five-year operating cycle; the most successful in GAP's history, achieving truly outstanding results. We integrated the Kingston Airport in Jamaica into our company and strengthened airport marketing strategies that helped with passenger traffic development and growth, as well as commercial strategies to encourage consumption within our airports, which contributed to overall shareholder value.

2020 initiates a new cycle, a new five-year period, and new challenges. It will also undoubtedly represent a trying period that will put to the test our resilience and the strength of our airport portfolio. We, at GAP, are confident that we will emerge even stronger when the health crisis is over.

We are confident the best is yet to come!

Raúl Revuelta Musalem
Chief Executive Officer

Experienced leaders
to achieve our goals
and reach further.

Raúl Revuelta Musalem
Chief Executive Officer



José Ángel Martínez Sánchez
Chief of Airports & Regulated Revenues



Saúl Villarreal García
Chief Financial Officer



Our **LEADERSHIP**
Team



Juan Francisco
Martínez Mira
*Director of Quality,
Innovation & IT*



Alejandro Vallarino Marusich
Infrastructure Director



Alejandro Mañón Hernández
Director of Culture & Human Capital



Martín Zazueta Chávez
Guadalajara Airport Director



Sergio Enrique Flores Ochoa
General Counsel





Upward
TREND:
2019 Operating and Financial Review

Consolidated Statements of Profit or Loss and Other Comprehensive Income

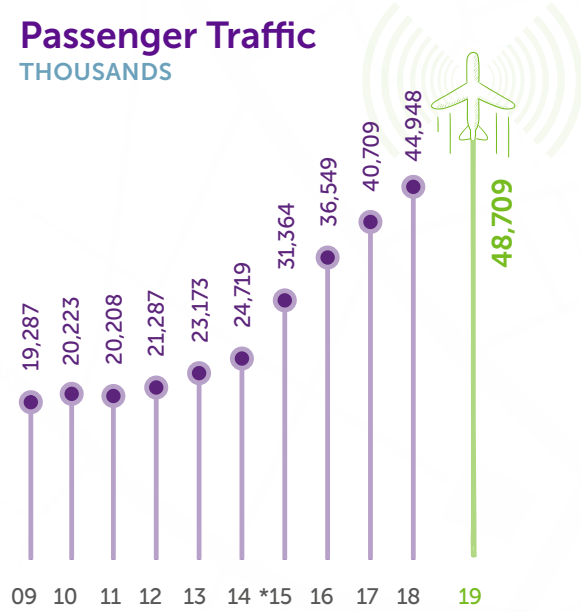
For the years ended December 31, 2017, 2018 and 2019 (thousands of Mexican pesos)

	2017	2018	2019	19 vs 18
Revenues				
Aeronautical services	8,280,522	9,499,154	10,547,720	11.0%
Non-aeronautical services	2,772,905	3,183,532	3,771,500	18.5%
Sum of aeronautical and non-aeronautical services	11,053,427	12,682,686	14,319,220	12.9%
Improvements to concession assets (IFRIC 12)	1,312,491	1,440,204	1,906,801	32.4%
Total revenues	12,365,918	14,122,890	16,226,021	14.9%
Operating costs				
Cost of services	2,110,407	2,453,722	2,744,864	11.9%
Technical assistance fees	357,451	411,477	461,549	12.2%
Concession taxes	944,197	1,076,350	1,318,220	22.5%
Depreciation and amortization	1,443,562	1,569,637	1,776,137	13.2%
Cost of improvements to concession assets (IFRIC 12)	1,312,491	1,440,204	1,906,801	32.4%
Other (income) expense - net	(83,921)	(73,152)	1,212	(101.7%)
Total operating costs	6,084,187	6,878,238	8,208,783	19.3%
Income from operations	6,281,731	7,244,652	8,017,238	10.7%
Finance cost	(99,389)	(236,033)	(671,132)	184.3%
Share of (loss) profit of associate	(10,620)	(947)	79	(108.3%)
Income before income taxes	6,171,722	7,007,672	7,346,185	4.8%
Income taxes	(1,440,641)	(1,869,041)	(1,891,443)	1.2%
Profit for the year	4,731,080	5,138,631	5,454,742	6.2%
Exchange differences on translating foreign operations	(226,494)	(103,569)	(269,440)	160.2%
Cash flow hedges effective portion of change in fair value, net of income tax	-	-	(172,094)	100.0%
Remeasurements of employee benefit – net of income tax	(2,602)	(161)	(1,404)	770.8%
Total comprehensive income for the year	4,501,985	5,034,901	5,011,804	(0.5%)
EBITDA	7,725,293	8,814,289	9,793,375	11.1%
EBITDA Margin % (excluding IFRIC12)	70%	69%	68%	(1.6%)

* Figures audited by KPMG

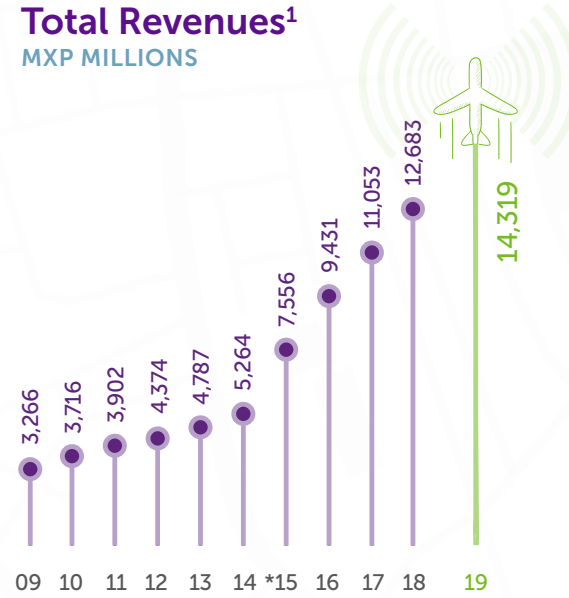
Passenger Traffic

THOUSANDS



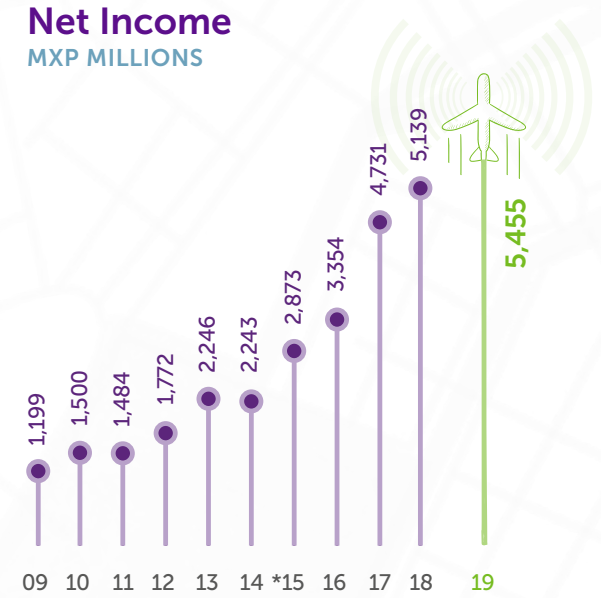
Total Revenues¹

MXP MILLIONS

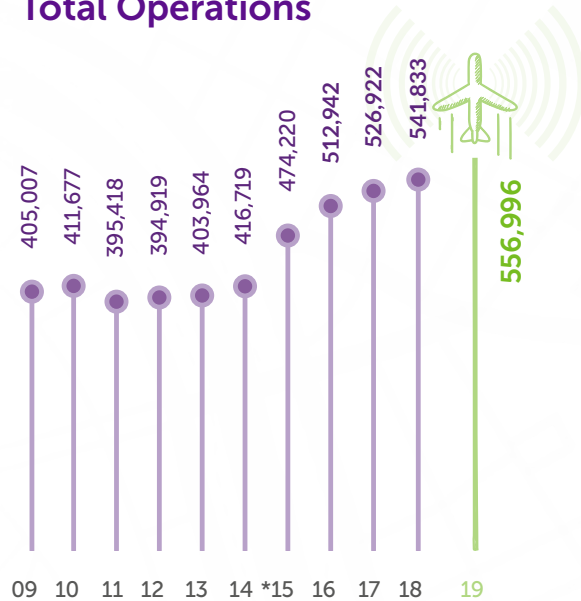


Net Income

MXP MILLIONS

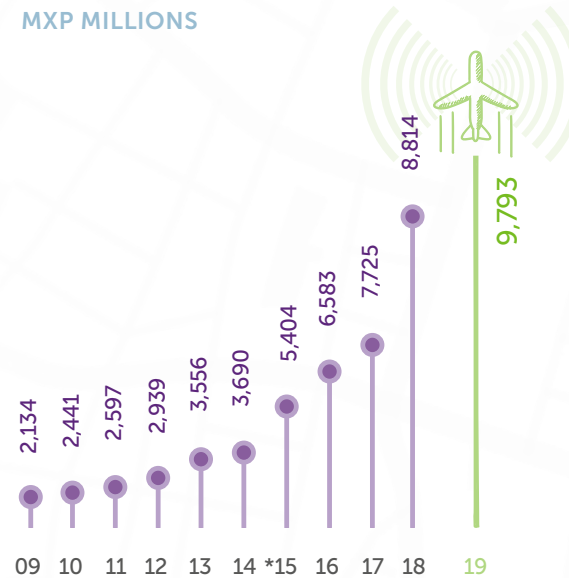


Total Operations



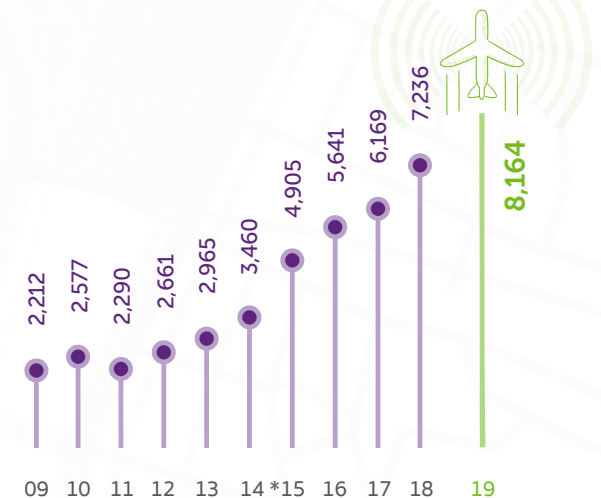
EBITDA

MXP MILLIONS

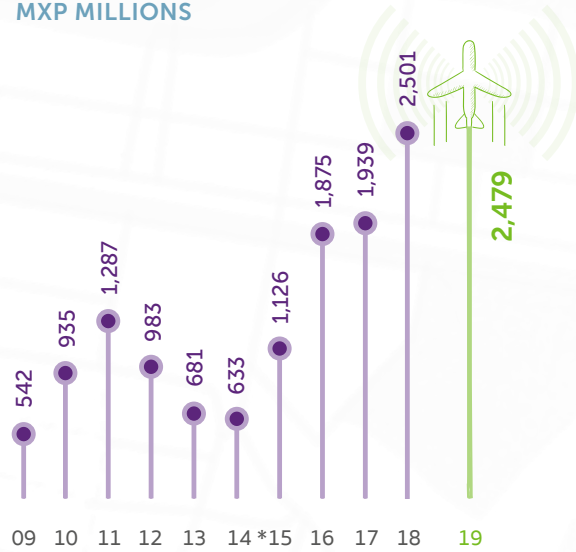


Cash Flows from Operating Activities

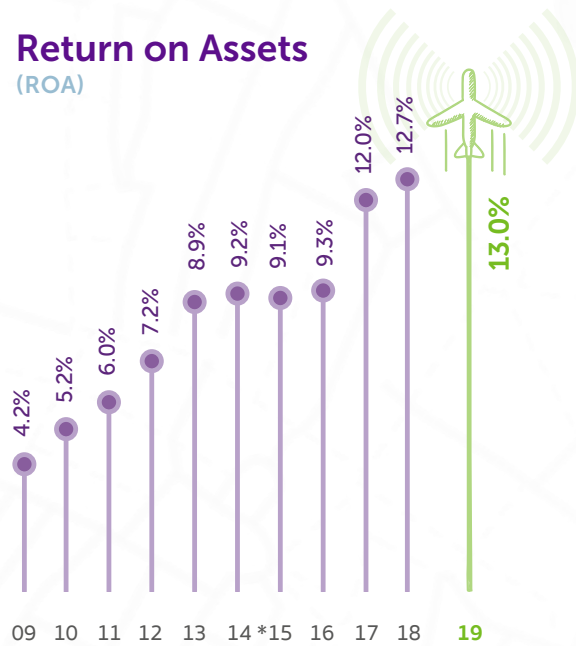
MXP MILLIONS



CAPEX MXP MILLIONS



Return on Assets (ROA)



¹ Excluding IFRIC 12

* Figures consolidate information for MBJ as if the acquisition had taken place January 1, 2015 (rather than April 1, 2015) and are presented solely for the convenience of the reader.



Layout reconfiguration
Redesign our layouts in accordance with the new consumption trends

- ▶ Our strategies aim to increase commercial revenues and improve passenger experience.

72%

Third-party operated businesses

28%

Directly operated businesses

Commercial STRATEGY

Expand parking lots

Expand and redesign parking lots to increase capacity and implement long-term stay

Customer Experience

Develop a more comfortable and enjoyable experience to incentivize consumption per passenger

Well-known brands

Boost commercial revenues through international and domestic brands

Advertising innovation

Modernize advertising infrastructure, balancing traditional and digital advertising

Redefine commercial offerings

Develop the optimal mix of retail, food and beverage offerings

More business lines

Get to know our client better to develop business lines according to their needs

New VIP Lounges

Open new VIP Lounges and launch our loyalty program



Airport
RESULTS

Guadalajara

Main destinations

Mexico City, Tijuana and Los Angeles

Main airlines

Volaris, VivaAerobus and Aeromexico

MXP 263.8

Aeronautical and non-aeronautical revenues per passenger

Traffic share

71%

Domestic

29%

International

MXP

990.6

million

CAPEX

14.8 million passengers

60 destinations

14 airlines



Tijuana



Main destinations

Mexico City, Guadalajara and Culiacan

Main airlines

Volaris, VivaAerobus, Interjet and Aeromexico

^{MXP}
226.6

Aeronautical and non-aeronautical revenues per passenger

7
airlines

Traffic share

67%
Domestic

33%
International

^{MXP}
356.2
million
CAPEX

8.9
million
passengers

37
destinations



Los Cabos

Traffic share

34%
Domestic

66%
International

MXP
343.3
million
CAPEX

Main destinations

Mexico City, Los Angeles and Dallas

Main airlines

American, Alaska, United, Southwest and Volaris

48
destinations

383.7^{MXP}
Aeronautical and non-aeronautical revenues per passenger

18
airlines

5.6 million
passengers



Puerto Vallarta

23

airlines

Main destinations

Mexico City, Los Angeles and Dallas

Main airlines

American, United, Alaska, Interjet, Volaris, Aeromexico and Southwest

324.5^{MXP}

Aeronautical and non-aeronautical revenues per passenger

52

destinations

5.0

million passengers

^{MXP}

70.5

million CAPEX

Traffic share

36%

Domestic

64%

International



445.5^{MXP}

Aeronautical and
non-aeronautical
revenues per passenger

34
airlines

4.7 million
passengers

Main destinations

Toronto, New York and
Atlanta

Main airlines

American, Southwest,
Delta and JetBlue

60
destinations

Traffic share

100%

International

224.6^{MXP}
million
CAPEX

Montego Bay





Other Nine Airports



Traffic share

72%
Domestic

28%
International

MXP
440.3
million
CAPEX

MXP
273.3 Aeronautical and
non-aeronautical
revenues per passenger



Main destinations

Mexico City, Tijuana and Guadalajara

Main airlines

Volaris, Aeromexico, VivaAerobus, Interjet, United and American

50
destinations

20
airlines

9.7 million
passengers



The New Path: 2020-2024

MASTER DEVELOPMENT PROGRAM



The renovations will focus on three fundamental components:



Functionality

Operating safety complying with the highest international standards and regulations



Environment

Carbon-neutral terminal buildings



Passenger experience

Use of technology and designs that enhance passenger comfort and experience



The new 2020-2024 Master Development Plan (MDP) consists of investments aimed to increase capacity at our airports; thus demonstrating, once more, our ability to transform investment into value.

The main projects
we will undertake are:



Premium hotel with
180 rooms

Guadalajara Airport

2 new
waste water
treatment plants



2nd
runway



13,800 sqm
of parking lot

New processor terminal building

Easier passenger transit to Mexico and international destinations



4 additional
boarding gates

New terminal
for international
passenger transit

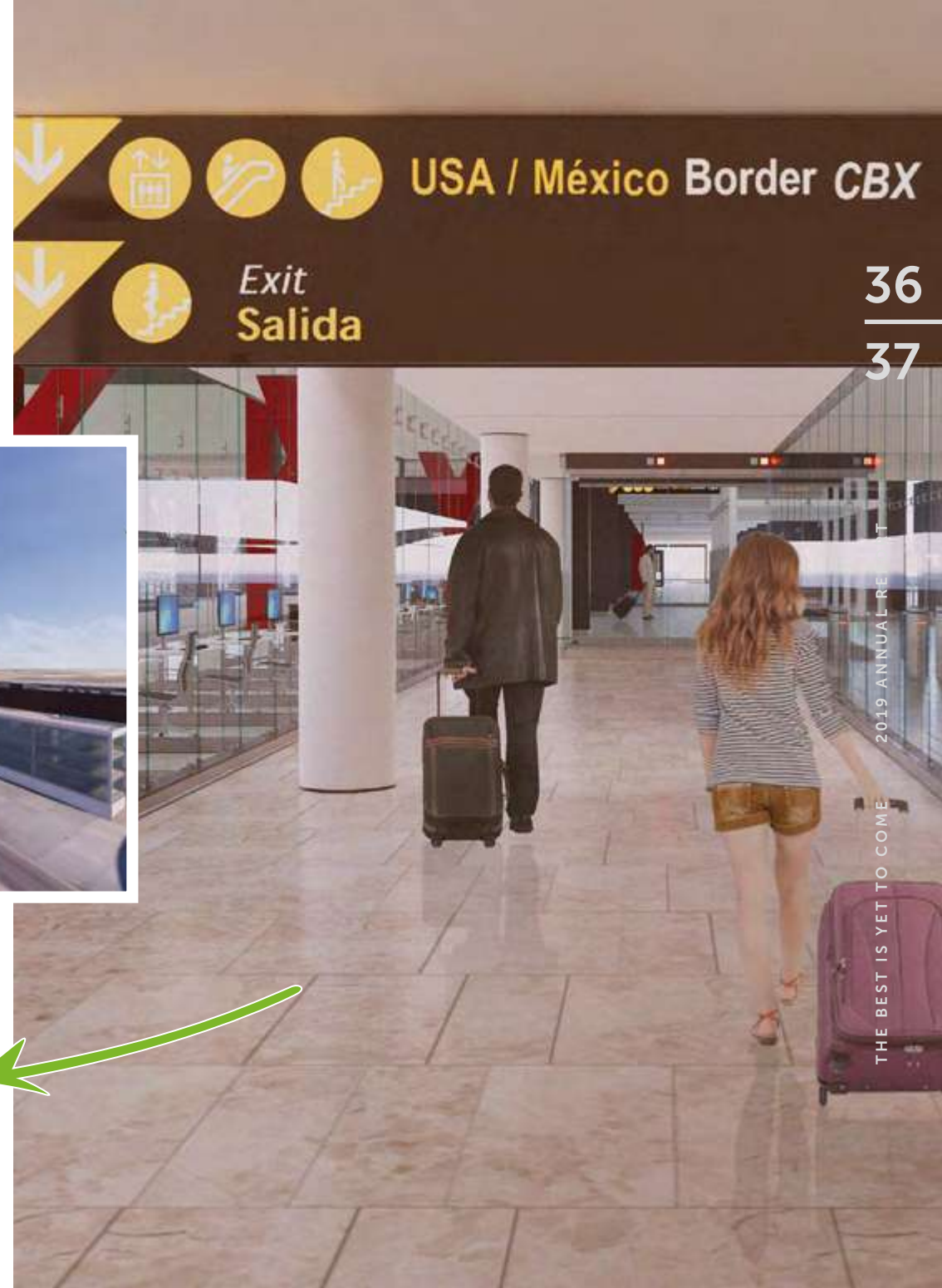
15,000 sqm

Tijuana Airport

3 new
aprons



Development of new
international routes



36
37

THE BEST IS YET TO COME 2019 ANNUAL REPORT



8 new
aprons

1 new
waste water
treatment
plant

15 additional
boarding gates

New net-zero
terminal building

42,000 sqm

Puerto Vallarta Airport

2 additional
boarding gates



Expansion of national
and international
terminal buildings

10,500 sqm

Los Cabos Airport

28
additional aprons



Environment, Social
AND CORPORATE
Governance

Our Approach to Sustainability

Our Comprehensive Management System standardizes, controls and improves our processes continuously. Furthermore, it simplifies the identification of the best practices in order to promote sustainable developments through social responsibility and environmental protection initiatives, counteracting pollution and reducing greenhouse gas emissions.

- **All 12 Mexican airports** are certified under ISO 9001:2015 Quality Management System and ISO 14001:2015 Environmental Management Systems. During 2019, we continued implementing GAP's Comprehensive Management System in Jamaica's airports to achieve these certifications.
- **Seven new airports** attained the Airport Carbon Accreditation (ACA), from the Latin America and Caribbean Region of Airports Council International (ACI-LAC); we currently have nine airports with this accreditation.
- **Guadalajara, Aguascalientes, Morelia and Los Mochis airports** maintained the best level of Environmental Quality Certification (NDA 2), granted by PROFEPA (Federal Office for the Protection of the Environment)

GAP's Comprehensive Management Policy establishes our commitment to provide sustainable services and reduce our environmental impact.



GAP Foundation

Since 2013, when we instituted the GAP Foundation, we have strived to improve social welfare through education in the communities where we operate.



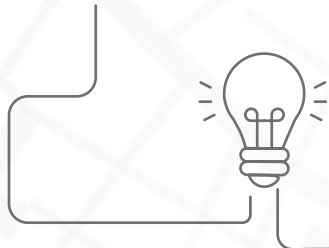
GAP Schools
Community support

GAP
Foundation



Community Centers
Airport employee training

Foundation *Timeline*



2014

Guadalajara 1st school,
344 students enrolled



2016

Los Cabos,
240 students enrolled



2018

Guadalajara 2nd school,
108 students enrolled



2019

4 Community Centers,
323 participants

- ▶ During 2019, we opened four Community centers in Guadalajara, Los Cabos, Aguascalientes and Puerto Vallarta. These centers aim to provide continuous and quality training for our employees; therefore, improving their quality of life and increasing their personal growth. We developed specialized modules to enhance employees' capabilities and competences for their daily activities, so they can aspire to better job positions. In addition, we offer them the opportunity to conclude elementary, middle and high school.

Employees

Our corporate culture respects professional, cultural and gender diversity. We categorically reject any type of discrimination; we focus on stimulating personal development based on talent, character, education, knowledge, discipline and effort, without considering gender, race, religion or any other subjective issue.

Our Code of Ethics fosters corporate inclusion; advocating for diversity and promoting the selection of the best candidates for specific positions based on their capabilities, both within our workforce and management bodies. Currently, 20% of our managers are female, and we are actively developing initiatives to increase the number of female employees, specifically in upper management positions and in the Board of Directors.

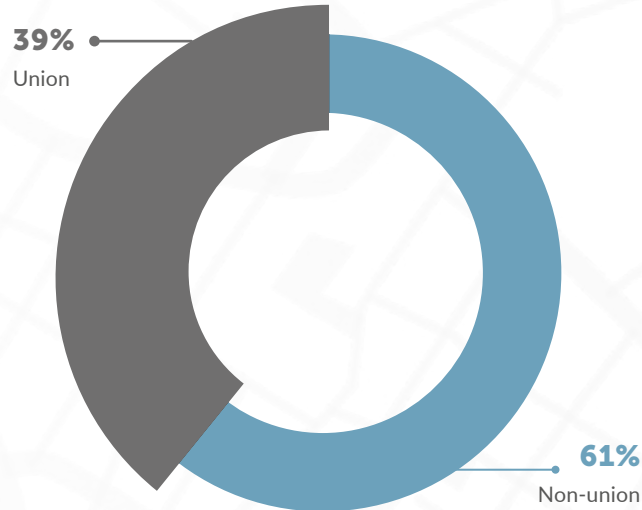


30%



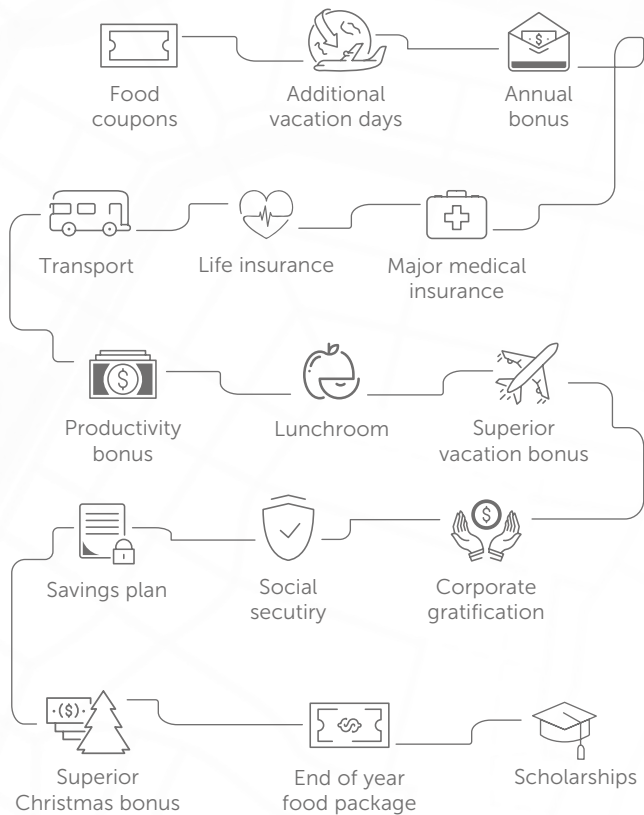
70%

1,540 employees



► We strive to maintain the best working conditions and relations with our employees, looking to improve their quality of life and thus, provide an exceptional service.

GAP seeks to attract and retain the most qualified and professional employees through the daily recognition of their abilities and reiteration of GAP values; thus, fostering an exceptional work environment for their professional and personal development. Furthermore, we provide competitive benefits, well beyond the law's requirements, such as:



Annual Training Plan

Goal



To develop employees' technical and soft skills based on detected training needs from performance reviews



employee knowledge, abilities and self-improvement



aspiration for positions of greater responsibility within the company



GAP's efficiency and productivity

We designed and implemented the EIVA – Essential and Virtual Education– E-learning platform in order to improve and make training processes more efficient. This system offers two recurring courses to comply with regulations: Annex 14, for the operating area and Code of Ethics, for all our staff.

Additionally, we grant scholarships to our employees and their families so they can continue their studies. We developed the AENA Scholarship Program, through which employees have the opportunity to study at the Polytechnic University of Madrid at the Higher Technical School of Aeronautical and Space Engineering.

Moreover, we have an unwavering commitment with our employees' health and safety. Due to all our wellbeing initiatives and efforts, we had a voluntary turnover rate of 3.0% during the year.

92,279 hours of training during 2019; approximately 74 hours per employee



Corporate GOVERNANCE

Board of DIRECTORS

The Board of Directors is responsible for the strategic management of our company. Its members are elected for one-year terms at the Annual Ordinary Shareholders' Meeting; currently it is comprised by 11 members, seven are independent complying with Mexican regulation. During 2019, the Board met on five occasions, with a 97% of attendance.

Board Members appointed by Series BB Shareholders

Proprietary Members

Laura Díez Barroso Azcárraga

Chairwoman of the Board

Juan Gallardo Thurlow

Eduardo Sánchez Navarro Redo

María José Cuenda Chamorro

Alternate Members

Carlos Laviada Ocejo

Alejandro Cortina Gallardo

Carlos Alberto Rohm Campos

Juan José Álvarez Gallego

Board Members appointed by Series B Shareholders

Independent Members

Carlos Cárdenas Guzmán

Joaquín Vargas Guajardo

Álvaro Fernández Garza

Juan Díez-Canedo Ruíz

Ángel Losada Moreno

Luis Tellez Kuenzler

Alfredo Casar Pérez

(appointed by Grupo México)

GOVERNANCE

Operating COMMITTEE

Comprised by seven proprietary and three alternate members, it is responsible, among other things, for proposing and approving certain plans and policies related to GAP's business, investments and management. During 2019, the committee met on 12 occasions.

Proprietary Members

Raúl Revuelta Musalem

Carlos Alberto Rohm Campos

Juan Gallardo Thurlow

Saúl Villarreal García

José Ángel Martínez Sánchez

Alejandro Vallarino

Martin Zazueta

Alternate Members

Carlos Manuel Porrón Suárez

Santiago Riveroll Mendoza

Alejandro Cortina Gallardo

Audit and Corporate PRACTICES COMMITTEE

The Committee must be comprised by at least three independent members and the majority must be in the Board of Directors. It is responsible, among other things, for monitoring that (i) Board members, company executives and GAP subsidiaries' officers comply with the bylaws, applicable law and general policies that must be prepared in accordance with the bylaws (ii) appoint annually and supervise independent auditors' work², (iii) receive and investigate internal complaints or other information concerning internal control systems and related issues. In addition, this committee must supervise Corporate Governance practices and operations that the company has with related parties (in the terms of GAP's bylaws, the Airports Law and the Securities Market Act), including AMP (*Aeropuertos Mexicanos del Pacífico*) and its shareholders. During 2019, the committee met on five occasions.

Carlos Cárdenas Guzmán

Ángel Losada Moreno

Juan Díez-Canedo Ruíz

We strive to increase gender, perspective and expertise diversity in the Board. In 2019, 2 Board members were female.

² For the last three years, the independent auditors have not issued any opinions with exceptions, negative estimations, nor have they refrained from issuing any judgements relating to the company's consolidated statements.



GAP complies with national and international corporate governance best practices in order to maximize value creation for our stakeholders, streamline decision-making and promote a culture of compliance and accountability.



Acquisitions **COMMITTEE**

This Committee's responsibilities include to ensure compliance with the contracting policies and regulations established in the bylaws. Among other things, these policies require that the Acquisitions Committee approves any operation or series of related operations between the company and a third party, representing an amount above U.S. \$400,000 and any contract between the company and AMP or any of its related parties; on the other hand, it must carry out a bidding process that involves at least three other participants. During 2019, the committee met on 11 occasions.

Proprietary Members

Carlos Alberto Rohm Campos
Joaquín Vargas Guajardo

Alternate Members

Juan José Álvarez Gallego

Nominations and **COMPENSATIONS COMMITTEE**

This Committee is responsible for presenting candidates to the Board of Directors, as well as for making recommendations on Board Members and Executives' compensation. During 2019, the committee met twice.

Proprietary Members

Laura Díez Barroso Azcárraga
Álvaro Fernández Garza

Alternate Members

Juan José Álvarez Gallego

Code of ETHICS

Our Code of Ethics describes GAP's values, conducts and culture that guide the daily behaviors of all parties related to the company.

The main topics addressed are:



All our activities and operations are based on an ethical culture, adhering to ideals of honesty and integrity. The relationships among GAP's employees must be based on mutual respect and tolerance, with strict adherence to the principles of this code, GAP's internal policies and applicable laws, in order to ensure a harmonious environment that leads to productive work and to the achievement of GAP's aims.

All employees are expected to perform their daily activities in accordance with the established objectives and goals, unequivocally avoiding any situations of discrimination, harassment and abuse –psychological, physical, sexual or of the workplace– in the employment relationship.

Whistleblowing line

Our whistleblowing line is a tool –managed by an independent third party to avoid any retaliation– that allows us to stay in touch with our stakeholders. All executives, employees, suppliers and clients can anonymously report conditions or conducts that violate GAP's values or Code of Ethics.

Channels:



Website

<https://www.lineadedenuncia.com/GAP/default.html>



Email

gap@lineadedenuncia.com



Phone

01800 563 0047

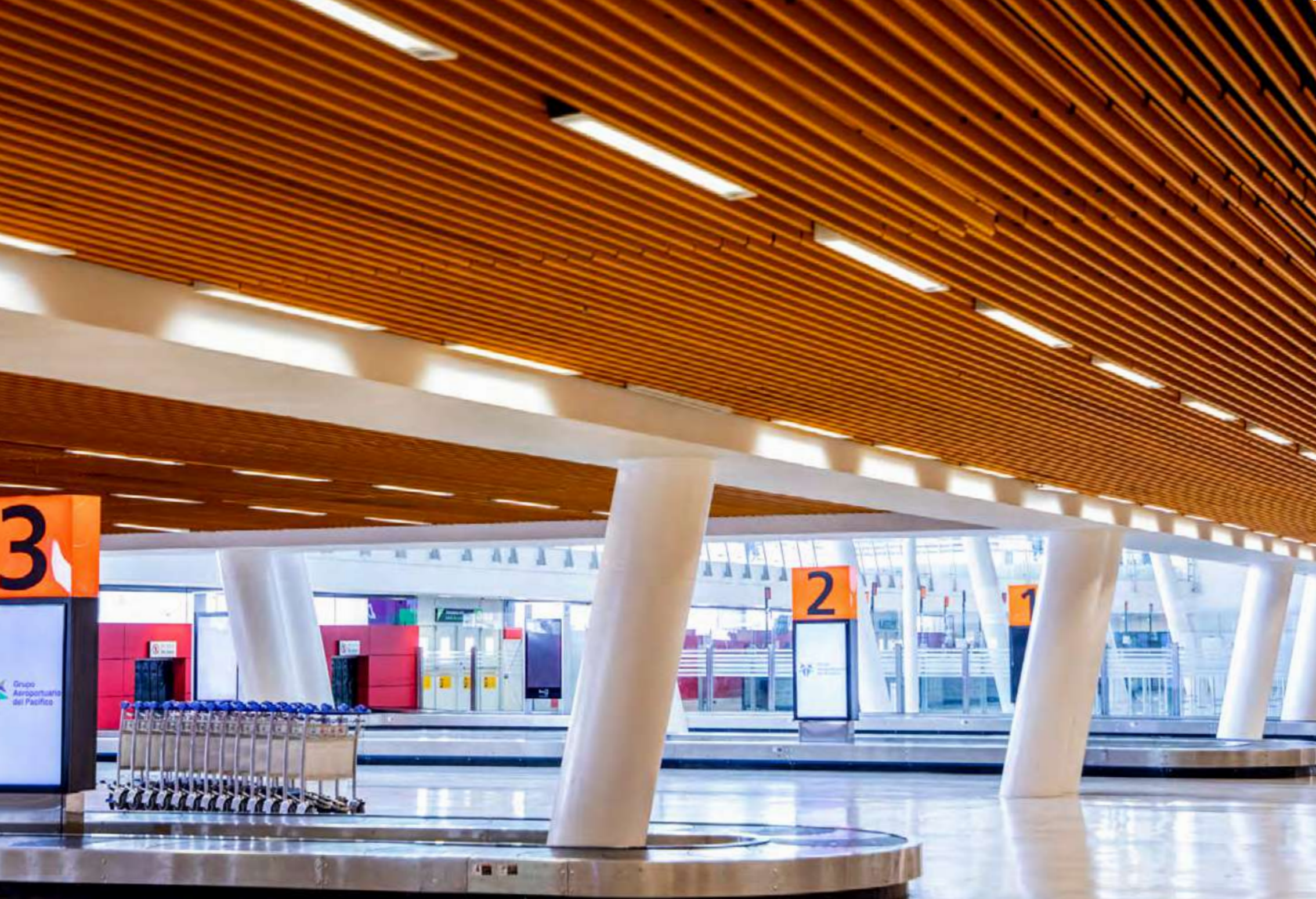
Risk Management

At GAP, we manage risks based on an internal methodology that allows us to identify and classify risks according to the impact they can cause on service levels, operations' safety and our profitability. The risk management systems we use are:

- **Sarbanes-Oxley Act**, through which accounting and auditing financial risks are monitored and mitigated.
- **Comprehensive Management System**, which complies with the guidelines of ISO 9001:2015 and ISO 14001:2015, and through which we identify and manage any risks to the achieve GAP's strategic objectives.
- **Safety Management System (SMS)**, which identifies and manages airports' operating safety risks.

Our Code defines the way we do business in the right way, driven by results with responsibility and our commitment to sustainable growth.





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Grupo
Aeropuertario
del Pacífico

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Investor INFORMATION

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Exchange Listings

Mexican Stock Exchange
(Bolsa Mexicana de Valores)

BMV (Mexico)

Ticker Symbol: GAP

Share series: B series

New York Stock Exchange

NYSE (United States)

Ticker symbol: PAC

Share series: ADR (representing 10 B shares)

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**Grupo
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This document may contain forward-looking statements. These statements are statements that are not historical facts and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting our financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

In considering the performance information contained herein, prospective investors should bear in mind that past performance is not indicative of future results, and there can be no assurance that GAP will achieve comparable results or that the company will be able to implement its business strategy and approach or achieve its business objectives.